



CYBERDYNE

**Consolidated Financial Result Briefing for
the Nine Months Ended December 31, 2019**

**CYBERDYNE, INC.
February 14, 2020**

Consolidated financial results- year-on-year comparison for the Nine months period (Q1-Q3)



Revenue : ¥1,265 million (+2.5%)
Profit before tax : ¥218 million
Profit : -¥13 million (improvement of ¥195million)

(Millions of yen)

	Nine months ended December 31, 2018 (Apr.1-Dec.31)	Nine months ended December 31, 2019 (Apr.1-Dec.31)	+/-	+/- (%)	
Revenue (Gross profit)	1,234 (886)	1,265 (921)	+31 (+35)	+2.5% (+4.0%)	Improvement of rental (refer to P4) Gross profit 72.8% (improved 1.0%)
Operating profit	-378	-540	-162	—	Other income -217M (Consigned research income)
Profit before tax	-169	218	+387	—	Revenue related to investment securities +451M (Detail)
Profit attributable to owner of the parent	-208	-13	+195	—	Gain on valuation + 803M (finance income) Loss on valuation -97M (finance cost) Deferred tax expenses - 255M (corporate income tax expenses)

(Ref) Comprehensive income 170M (Valuation difference on investment securities +184M (Gain on valuation 274M - deferred tax expenses 87M))

Consolidated financial results over the Nine Months Period



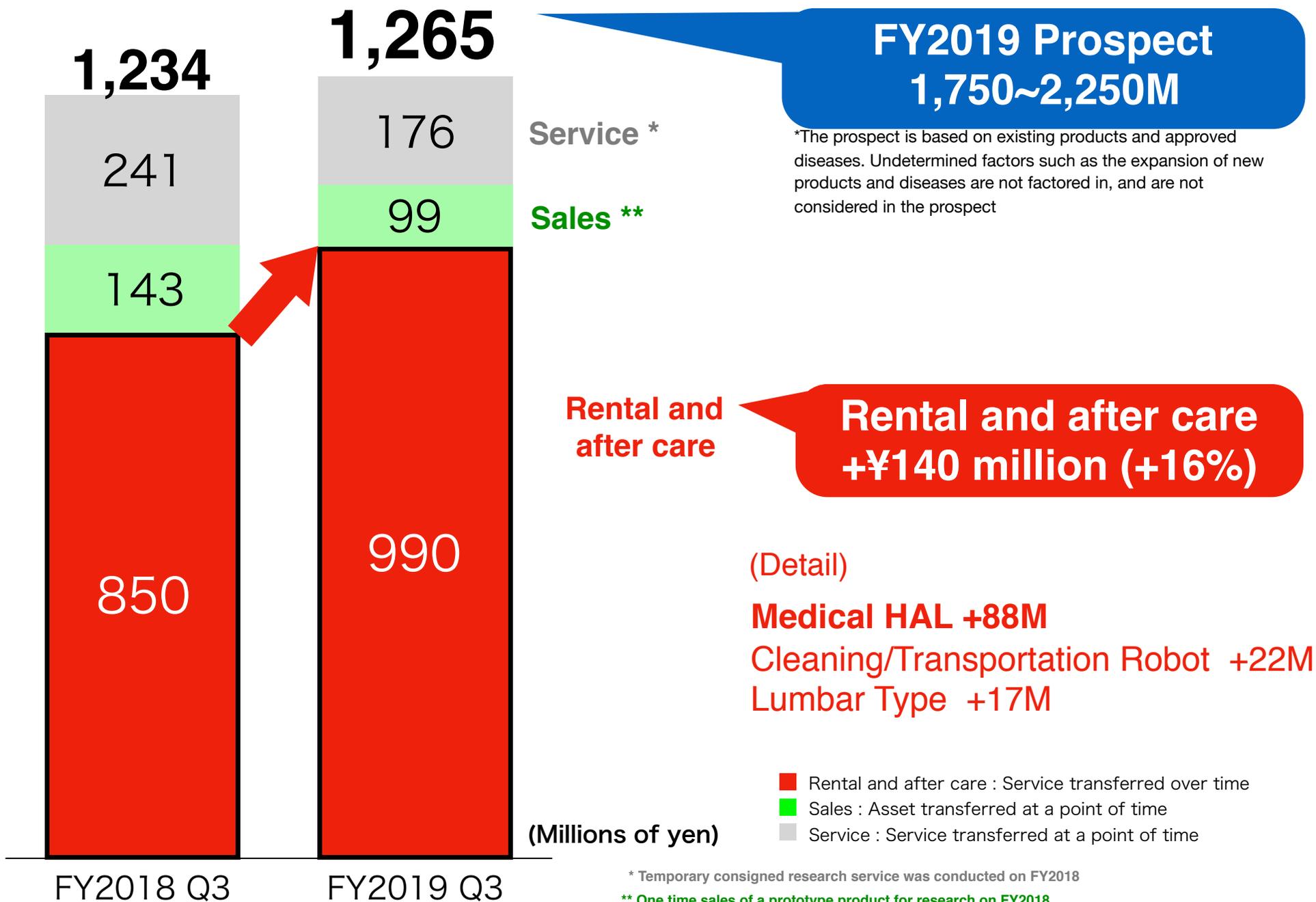
【Consolidated profit and loss for the Nine Months ended December 31, 2019】

(Millions of yen)

	FY2018 【Apr. 1-Dec. 31】	FY2019				FY2019 【Apr.1-Dec. 31】	+/-	+/- (%)
		Q1 (Apr.1-Jun. 30)	Q2 (Jul.1-Sep. 30)	Q2 (Oct.1-Dec. 31)				
Revenue	1,234	393	430	442	1,265	+31	+2.5%	
Cost of sales	348	108	122	115	344	-4	-1.1%	
Gross profit	886	286	308	327	921	+35	+4.0%	
Research and development	693	162	210	191	563	-130	-18.8%	
Other SG&A expenses	851	307	323	329	959	+108	+12.6%	
Other income/expenses	281	10	18	34	62	-219	-80.0%	
Operating profit	-378	-173	-208	-159	-540	-162	—	
Finance income/cost	187	444	-75	357	727	+540	+288%	
Other	22	8	10	14	31	+9	+38.2%	
Profit before tax	-169	279	-273	212	218	+387	—	
Profit attributable to owner of the parent	-208	156	-268	99	-13	+195	—	

*IFRS adjustment: size-based business tax (capital base) as well as fixed asset tax ¥387 million is scheduled to be recognized at the timing of event obligating the payment in Q4 as Other SG&A expenses

Consolidated financial results- year-on-year comparison by type of transaction



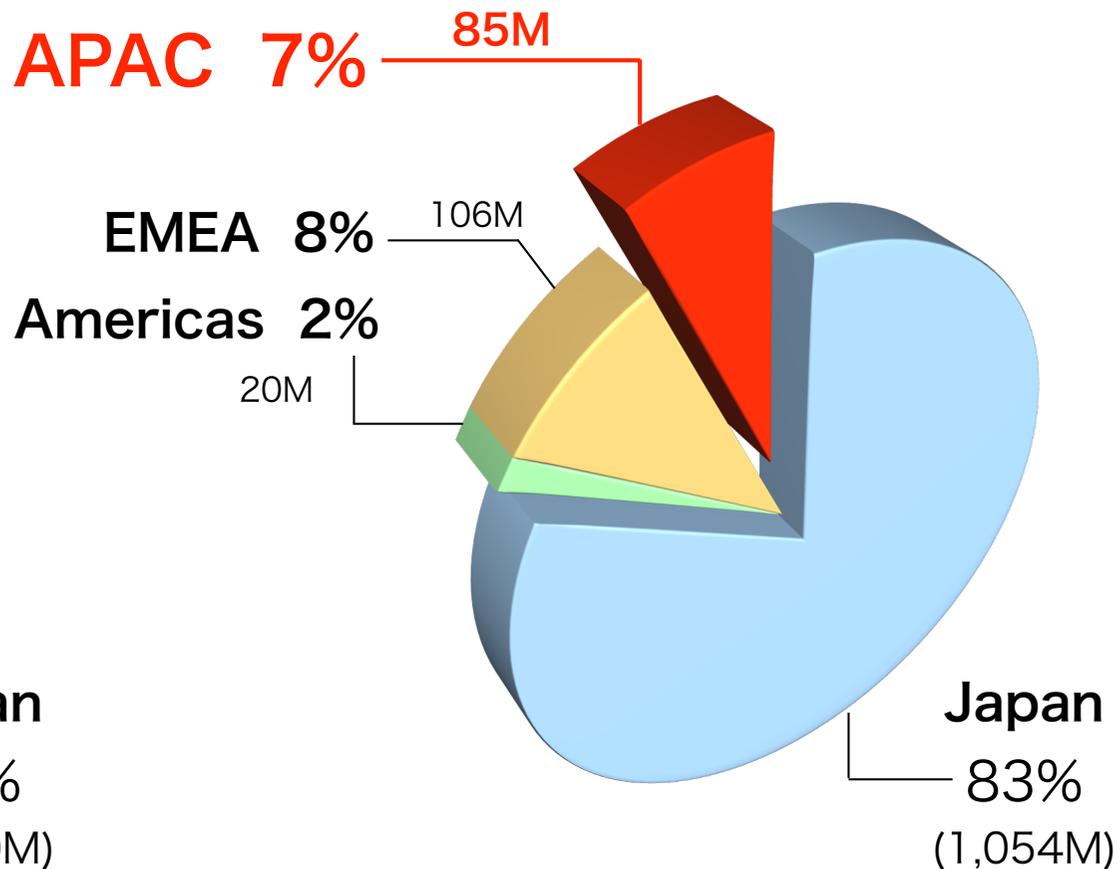
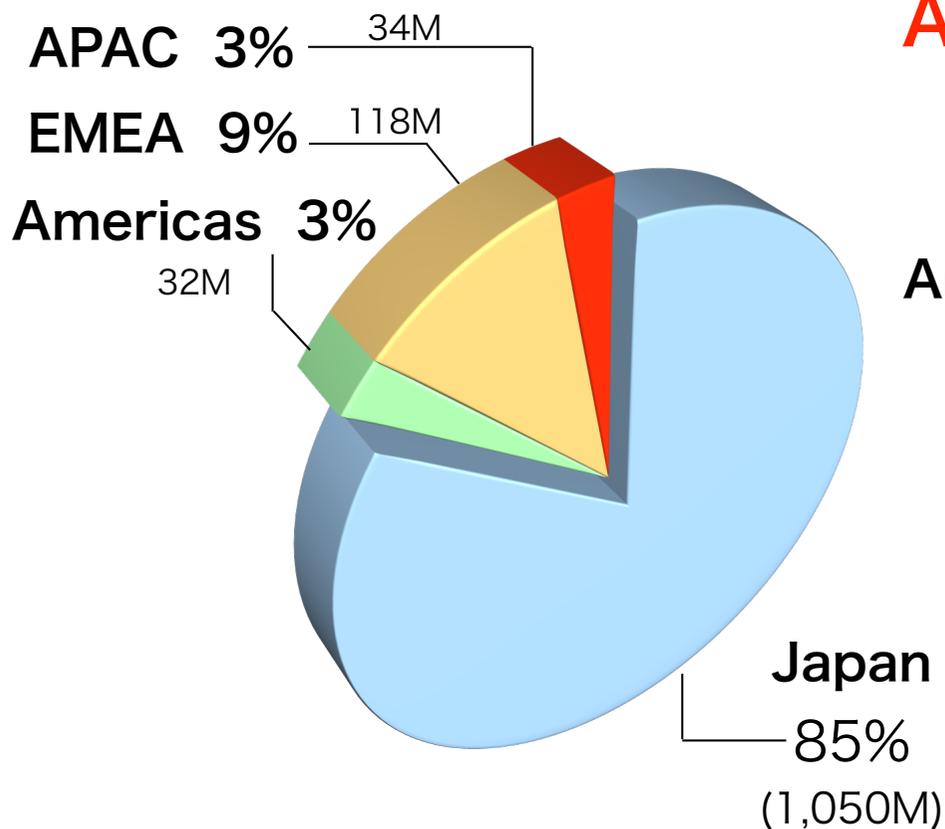
* Temporary consigned research service was conducted on FY2018

** One time sales of a prototype product for research on FY2018

Consolidated financial results- year-on-year comparison by geographical regions



APAC multiplied by 2.5 times



* One time sales of a prototype product for research on FY2018

Americas : North America, South and Central America
 EMEA : Europe, the Middle East and Africa
 APAC : Asia-Pacific *Excluding Japan

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CYBERDYNE,INC.