

2024/12/4

Company: CYBERDYNE Inc.

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7779 (Growth Section of the Tokyo

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[IR] Notice on decision to sign business consignment agreement concerning SIP

CYBERDYNE Inc. (The "Company") was selected for the next Cross-ministerial Strategic Innovation Promotion Program (SIP) Third Phase: Development of Smart Mobility Platform, Theme 12: "Extraction of requirements for vehicles, infrastructure that contribute to re-design" that is led by the Council for Science, Technology, and Innovation (the Cabinet Office of Japan). On December 4, 2024, the Company decided to sign the business consignment agreement for this project with the New Energy and Industrial Technology Development Organization (NEDO), acting as a Research Promotion Organization. Details are as follows.

1. Name of the R&D theme that was selected Cybernics Smart Mobility that contributes to re-design

2. Outline of the R&D theme

SIP program aims to solve issues about Smart Mobility, such as "technical challenges that make the social implementation of various small mobility vehicles under development difficult such as cruising time, vehicle weight, and ease of transportation," "existing efforts to implement comprehensive driving in all situations have not been sufficiently supported by legal systems and infrastructures." To solve these issues, the Company will develop and demonstrate "next-generation mobility that contributes to re-design (Cybernic smart mobility)," which can transport people and objects with a single device. The Company will also work to identify the requirements for the mobility device (vehicle) and the mobility resources (infrastructure, etc., in a broad sense).

3. Scheduled period of the R&D project

From October 9th 2024 to March 31th 2028

(The initial contract will be multi-year until FY2025. The decision on whether to continue will be made based on the evaluation by the Cabinet Office and other relevant agencies)

4. Scheduled amount of consignment

Total of ¥100 million from FY2024 to FY2025

5. Prospect

The Company plans to post the consigned R&D fee in other income. However, the amount will be determined after NEDO evaluates it. For FY2024, the Company is scheduled to post \(\frac{4}{2}\) million.